From the Washington Business Journal :<u>http://www.bizjournals.com/washington/breaking_ground/2012/05/elv-associates-buys-1776-mass-nw-for.html</u>

Building Sales

Joss Realty Partners sells 1776 Massachusetts Ave. NW

May 10, 2012, 10:46am EDT

Staff Washington Business Journal

Boston real estate investment company ELV Associates Inc. has paid \$45.5 million, or about \$498 per square foot, for 1776 Massachusetts Ave. NW.

ELV Associates acquired the 91,312-square-foot building near Dupont Circle from an affiliate of New York's Joss Realty Partners LLC. Joss Realty paid about \$11 million less for the building back in 2005 and retained <u>Paul Hanafin</u> and <u>Richard Siegel</u>, both principals with **West, Lane & Schlager's** Investment Services Group, to market the building for sale.



Courtesy of West, Lane & Schlager Realty Advisors LLC ELV Associates Inc. has paid \$45.5 million for 1776 Massachusetts Ave. NW.